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Attn: Platinum RIA Service
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E*TRADE SECURITIES LLC AUTHORIZED AGENT FORM FOR INDEPENDENT INVESTMENT ADVISERS

- Please read this document carefully before signing. It instructs E*TRADE Securities LLC ("E*TRADE") to conduct business with your Registered Investment Advisor ("Advisory Firm").
- If you want to add your Advisory Firm to more than one account, please complete a form for each account.
- To be valid, all sections of this form must be completed, the Account Owner(s)/Client(s) must sign the form, and a person authorized to sign on behalf of the Advisory Firm must sign the form.
- Need help? Call us anytime at 800-503-9260.

WHEREAS _____ ("Advisory Firm") is an unaffiliated, registered investment adviser;

WHEREAS neither Advisory Firm or any of its employees is an employee, agent, or affiliate of E*TRADE Financial Corp. or any of its affiliates;

WHEREAS Advisory Firm has entered into a written investment advisory agreement ("Advisory Agreement") with client ("Client") regarding the Client's securities brokerage account ("Account") with

E*TRADE Securities LLC ("ETS") that authorizes the Advisory Firm to manage the cash and securities in the Account indicated on this form under Client Information;

WHEREAS Client has executed the ETS Brokerage Customer Agreement for the Account ("Customer Agreement");

WHEREAS Client and Advisory Firm both certify to the existence of a valid investment advisory relationship between them;

WHEREAS Advisory Firm and Client hereby consent to the appointment of ETS as their agent to provide broker-dealer services with respect to the execution of securities transactions in the Account pursuant to the terms of the Customer Agreement; and

WHEREAS Advisory Firm and Client desire to provide ETS with information regarding authorized persons who may provide instructions to ETS regarding the Account and upon whose instructions ETS may rely ("Authorized Users");

WHEREAS Advisory Firm will provide a list of Authorized Users to ETS on the ETS Relationship Form for Independent Investment Advisers and update this list as necessary to identify the Advisory Firm representatives who have certain levels of authority to access Accounts and send Account instructions to ETS;

NOW THEREFORE, ETS, Client, and Advisory Firm enter into this Authorized Agent Form for Independent Investment Advisers ("Agreement") pursuant to the following terms:

Article One – Authorizations

Trading Authorization

ETS is hereby authorized to act as the agent of Client and attorney in fact to purchase, sell (including short sales), exchange, convert, tender, trade, or otherwise acquire or dispose of stocks, bonds, and other securities, on margin or otherwise (including the purchase and/or sale of options contracts) pursuant to instructions from the Advisory Firm or Client for and at the risk of the Account until ETS receives written notice revoking such authority. All orders and transactions (including the form, delivery and acceptance of instructions) will be governed by the terms and conditions of the Customer Agreement and any other account agreements applicable to the Account. Only Authorized Users included on the Advisory Firm's ETS Relationship Form who have been designated to have Limited Trading Authority or Full Power of Attorney may act on behalf of the Advisory Firm in this capacity.

Options Authorization

If the Account is options approved, ETS may open new options positions or close existing positions, and exercise options contracts or sell options contracts as either a covered or uncovered writer as directed pursuant to the instructions of Authorized Users or Client. The Account will be authorized for whatever options level activity has been approved for the Advisory Firm for the Account based on the Third Party RIA Options Account Upgrade for Accounts with Third Party Authorization form and such level will apply for only so long as Advisory Firm is authorized to act for the Account.

Disbursement and Money Transfer Authorization

Advisory Firm is authorized to direct disbursement of funds for investment purposes or to account holders only. ETS, upon instruction from appropriate Authorized Users at the Advisory Firm or Client, may remit checks, ACH requests, execute intra-firm transfers, wire funds to banks, broker-dealers, investment companies, or other financial institutions to an account of identical registration, or to Client at Client's address of record. ETS will not execute a third-party money transfer unless Client has provided and/or confirmed specific instructions to execute the transfer.

Authorization for Advisory Firm to Designate Authorized Users

Authorized Users who have Limited Trading Authority or Full Power of Attorney are authorized to have administrative access over an Account and may initiate service requests, update certain Account information, and direct ETS to share Account information with third parties. Only Client may update any of the Account's contact information.

Authorization for Management Fee Billing

ETS is authorized to pay investment advisory fees and expenses to which Advisory Firm is entitled pursuant to the terms of the Advisory Agreement from the Account in the amount instructed by the Advisory Firm, without further inquiry by ETS or confirmation from Client. ETS may pay such fees and expenses from cash, margin (where applicable), or liquidate securities in the Account. Client understands that it is Client's responsibility to verify the fees and expenses paid to Advisory Firm and that ETS will (i) rely on the fee calculation/expenses submitted by Advisory Firm for deduction from the Account; and (ii) not determine whether the fees and expenses or the calculation thereof is accurate and appropriate.

Yes No

Authorization to Distribute Information to Advisory Firm

ETS will always send trade confirmations, periodic account statements, and other Account communications to the Client. These items will also be available to Client and Authorized Users online.

By checking the below authorization boxes, your Advisory Firm may request ETS to send the Advisory Firm duplicate copies of trade confirmations and/or Account statements by mail or electronic mail. Some fees may apply for documents to be delivered via mail.

By checking this box, I request that my Advisory Firm be given duplicate copies of trade CONFIRMATIONS.

By checking this box, I request that my Advisory Firm be given duplicate copies of account STATEMENTS.

Article Two – Termination

This Authorized Agent Form shall remain in full force and effect until ETS is notified in writing of (i) the death, disability, or incapacity of Client; (ii) Client or Advisory Firm's termination of the Advisory Agreement; (iii) the termination of the Customer Agreement or this agreement; or (iv) Advisory Firm's being found to have violated any applicable federal or state law, rule, or regulation arising out of its activities as an investment adviser or in connection with this agreement, or which may otherwise affect in any material way its ability to act in accordance with the terms of this agreement. Termination, however, shall not affect any prior liability in any way resulting from any transactions initiated before termination of this Agreement. Furthermore, it is understood that this Agreement is in addition to and in no way restricts any rights which may exist at law or in equity or under any other agreement(s) between the Client and ETS. This Authorized Agent Form shall be construed, administered, and enforced according to the laws of the State of New York and will inure to the benefit of ETS and any successor firm or firms irrespective of any change(s) at any time in the personnel thereof for any cause whatsoever, and to the benefit of the affiliates and the assigns of ETS or any successor firm. Termination of this Authorized Agent Form shall result in Client assuming responsibility for management of the Account and the Account shall become a self-directed brokerage retail account. Advisory Firm shall no longer have access to the Account and all authorizations will cease.

Article Three – Reliance on Instructions and Indemnification

It is understood and agreed that this Agreement gives ETS the authority to execute transactions in the Account as directed by the appropriate Authorized Users or Client pursuant to instructions provided in accordance with the terms of the Customer Agreement and to perform such functions as described herein. In its sole discretion and for whatever reason, ETS may request additional documentation prior to executing any transaction. This authorization shall be applicable to all assets in the Account.

ETS shall be entitled to rely upon any instruction it receives from the appropriate persons listed as Authorized Users on the ETS Relationship Form for Independent Investment Advisers or from Client, including but not limited to, instructions provided for payment of advisory fees. The Advisory Firm acknowledges that it will notify ETS about Authorized User updates to the ETS Relationship Form for Independent Investment Advisers promptly and only after Client provides approval of such changes to the Advisory Firm if required by the Advisory Agreement. ETS has no responsibility to monitor or review the Account, to determine the suitability of any investment, or to judge the appropriateness of any instruction placed on the Account, so long as such instruction appears to be from an appropriate Authorized User or Client. None of ETS or its affiliates shall be acting as a fiduciary for any retirement account based on its execution of instructions from Authorized Users or Advisory Firm's use of any tools offered by ETS or its affiliates.

ETS shall assume that any such instructions received hereunder are not in any way inconsistent with any understanding between Client and Advisory Firm or the terms of the Advisory Agreement.

Article Four – Indemnification

Each of Client and Advisory Firm agrees to indemnify, defend, and hold harmless ETS and its officers, directors, agents, employees, and its affiliates, including their officers, directors, agents, and employees, from all taxes, charges, expenses, assessments, claims and liabilities (including, without limitation, reasonable attorneys' fees and disbursements) arising directly or indirectly from (i) any action or omission of Client or Advisory Firm, (ii) any negligence or willful misconduct of Advisory Firm or Client, (iii) any material breach of this Agreement, or (iv) any claim of any kind relating to Advisory Firm's provision of investment advisory services (including, but not limited to, required licensing and registration with a regulatory or self-regulatory agency, specific conduct, advice, fee arrangements, trades or recommendations of Advisory Firm). This provision survives termination of the Account.

Article Five – Representations and Warranties

1. Advisory Firm represents and warrants that it:
 - a. Is duly registered as an investment adviser pursuant to Section 203 of the Investment Advisers Act of 1940 or equivalent state regulations and in compliance with all applicable state and/or federal laws governing its activities as an investment adviser.
 - b. The person executing this Authorized Agent Form is duly authorized to execute it on behalf of the Advisory Firm.
 - c. Has in its records Client's written authorization or agreement appointing it as investment adviser for Client with respect to the Account and authorizing it to engage in all actions on behalf of Client in which Advisory Firm shall engage under this Agreement.
 - d. Has made appropriate inquiries to assure itself that any person who has provided the authorization described in Article Five 1.b is properly authorized to execute such written authorization or agreement.
 - e. Has made appropriate inquiries to assure itself as to the identity of Client, the sources of funds used to open the Account and the business activities of the Client and agrees to provide such information on request.
 - f. Is fully aware of the financial position and investment objectives and limitations of Client and has obtained information necessary to satisfy itself of the suitability of orders placed by Advisory Firm on behalf of Client.
 - g. With respect to advisory services provided to retirement accounts, Advisory Firm is in compliance with Section 3(21)(A)(ii) of the Employment Retirement Act of 1974 and Section 4975(e)(3) of the Internal Revenue Code along with any related prohibited transaction exemptions necessary for providing advice to retirement accounts. Advisory Firm has provided Client with all disclosures required by law.
 - h. Advisory Firm's use of any tools provided by ETS or its affiliates as part of the advisory services it provides to Client shall not be construed as advice provided by ETS or its affiliates to Client.
 - i. Has received, read, and understood the disclosure document entitled Characteristics and Risks of Standardized Options and has the sophistication necessary for options and margin trading, if applicable.
 - j. Is aware of, understands, and will abide by the terms of the Customer Agreement, including, but not limited to, the terms and conditions outlined in the Customer Agreement regarding options trading if options trading is to be conducted in the Account.
 - k. Has discussed with Client the inherent risks involved and has addressed with Client the disclosure regarding options trading contained in the Customer Agreement and that Client recognizes the inherent risks involved and is fully prepared financially to undertake such risks.
 - l. Has provided true and correct information in this Agreement and that the persons listed as Authorized Users on the ETS Relationship Form for Independent Advisers are authorized to provide instructions to ETS on behalf of the account. Advisory Firm agrees to promptly notify ETS of any modifications to the information provided in this Agreement or the ETS Relationship Form for Independent Investment Advisers.
 - m. Will promptly notify ETS of any circumstance that would terminate this Agreement as specified in Article Two.
 - n. Is currently not the subject of, or a party to any investigation or proceeding involving any regulatory or self-regulatory organization.
 - o. All Advisory Firm personnel engaging in investment advisory activities with regard to Account have obtained all necessary licenses and registrations and are appropriately qualified to do so.
 - p. All instructions provided to ETS regarding the Account are consistent with the terms of the Advisory Agreement with Client.
2. Client represents and warrants that:
 - a. Client has appointed Advisory Firm as its investment adviser with regard to the Account and agrees to the terms of this Agreement.
 - b. The information provided in this Agreement relating to Client is correct and Client shall promptly notify ETS of any modifications to the information provided in this Agreement relating to Client or any circumstance that would terminate this Agreement as specified in Article Two.
 - c. Client is responsible for investigating and selecting Advisory Firm and confirms that ETS is not responsible for and has no duty to review, monitor, or supervise Advisory Firm's exercise of the powers granted to Advisory Firm.
 - d. Client has executed the Customer Agreement.
 - e. Client understands that Advisory Firm may instruct ETS to share Account information with third-party vendors approved by the Advisory Firm and ETS.

- f. Client understands that Advisory Firm will provide a list of Authorized Users who have different levels of Account access and that Advisory Firm will provide updates to this list to ETS when necessary.
- g. Client understands that by providing trading and/or options authorization, ETS is authorized to act upon instructions from the appropriate Authorized Users to aggregate transaction orders for the Account with orders for one or more other accounts over which the Advisory Firm has trading authorization or to accept or deliver assets in transactions executed by other broker-dealers where the Advisory Firm has so aggregated orders. Client agrees that if any such aggregated order is executed in more than one transaction, Client's portion of such order may be deemed to have been at the weighted average of the prices at which all such transactions were executed.
- h. ETS has not provided any referral or investment advice regarding Client's engagement of Advisory Firm.
- i. Client agrees to pay, and Advisory Firm is authorized to incur additional charges beyond the fees and commissions listed in the Customer Agreement to utilize enhanced trading services to execute trades for my Account.

Article Six – Miscellaneous

1. Both Client and Advisory Firm are permitted to request the disbursements of funds from the Account. Any disbursements that are not paid pursuant to the terms of the Advisory Agreement or disbursements requiring the liquidation of illiquid securities from the Account will only be issued in the name of the Client pursuant to Client instructions and/or solely in accordance with the terms of the Customer Agreement.
2. Except as otherwise provided herein, the Customer Agreement shall govern.
3. Advisory Firm is not an agent, and not affiliated with, nor employed or controlled by, ETS.
4. Client and Advisory Firm acknowledge and agree that ETS has not provided and will not provide any advice and/or determine suitability or best interest that shall form a primary basis for any investment decision on behalf of Client in connection with this Agreement and that neither ETS nor its affiliates provide tax or legal advice.
5. If any provisions of this Agreement are found to be invalid or unenforceable, all other provisions of this Agreement will remain in full force and effect.
6. Notices to Client and Advisory Firm shall be provided as indicated in the Customer Agreement.
7. Notices to ETS shall be provided to the addresses on this form.
8. Client and Advisory Firm acknowledge that ETS will not be responsible for reviewing the quality, frequency or merits of any trading strategy or trades entered by or on behalf of the Client by the Advisory Firm. Client agrees to hold ETS harmless for any transactions ETS executes upon the request of the Advisory Firm.

ADVISORY FIRM INFORMATION		
Advisory Firm Name	Advisory Firm CRD# and/or IARD# (if applicable)	E*TRADE Relationship Code (RR1#)
Street Address		
City, State, ZIP Code		
Business Phone	Website Address	Email Address

X

Signature of person authorized to sign on behalf of Advisory Firm

Printed Name
Date

CLIENT INFORMATION		
Account Number	Account Registration	SSN or Tax ID#

X

Signature of Client

Printed Name
Date

X

Signature of Co-Client (If Applicable)

Printed Name
Date

System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, and system performance.

The E*TRADE Financial family of companies provide financial services, including trading, investing, and banking products and services, to retail customers. Securities products and services are offered by E*TRADE Securities LLC, Member FINRA/SIPC.