



## Global Steward Investment Performance vs. S&P 500 Index

“Global Steward” is a trademarks of EPG Advisory, LLC, a Registered investment Adviser. Performance results are presented net of all fees, commissions and expenses. Performance data are compared to S&P 500 returns, although Global Steward investment returns include option writing premiums and international equities that have material differences in composition and investment returns. Time weighted investment returns are independently calculated by E\*Trade Securities. Performance calculations are the geometric mean of time weighted investment return data calculated by E\*Trade from five tracking accounts using the Global Steward management strategy. Investment returns reflect reinvestment of all dividends and earnings. Past performance is no indication of future results. Investment accounts are subject to loss. Individual account performance will vary based on amount of investment and timing of deposits and withdrawals. Investors should consider their own risk tolerance and carefully review an investment advisory agreement and all disclosures before investing.

Investment results are historical. Past Performance is not an indicator of future results. The investment performance figures presented on the E\*TRADE FINANCIAL web site are an estimate of aggregate security performance and are calculated nightly using the time-weighted performance method. The performance figures will provide the user with a compounded percentage rate of return for an account (stocks, bonds, options, mutual funds, money market, etc.) Investment performance is calculated net of commission expense. Because the time-weighted performance method is used, any customer-initiated deposits made to the account should not increase account performance, and any customer-initiated withdrawals made from the account should not decrease account performance. The performance information should not be considered tax advice and should not be used for tax purposes. The results shown do not include the effects of gains or losses that may have occurred in your portfolio outside the date range selected.

Time-weighted Performance Method - A method of calculating the compound growth of a portfolio that eliminates the distorting effects of money flowing into and out of the portfolio. With the method, the effect of cash flows is eliminated by assuming a single investment at the beginning of a period and calculating the average annual total return to the end of the period.

### Global Steward Tracking Accounts Performance since Inception: 3/31/2016

Month	Global Steward <b>Tracking</b> Accounts					Global Steward Growth		S&P 500 Growth		
	Ending	Tracking #1	Tracking # 2	Tracking #3	Tracking #4	Tracking #5	Mean	of \$100	Monthly	of \$100
3/31/2016	Start	Start	Start	Start	Start	Start	Start	\$100.00	Start	\$100.00
4/30/2016	5.03%	6.00%	3.45%	3.20%	3.22%	4.18%	\$104.18	0.39%	\$100.39	
5/31/2016	3.29%	3.30%	3.89%	3.58%	3.41%	3.49%	\$107.82	0.00%	\$100.39	
6/30/2016	3.04%	2.33%	0.39%	0.96%	1.22%	1.59%	\$109.53	0.09%	\$100.48	
7/31/2016	2.38%	3.26%	7.42%	5.26%	4.57%	4.58%	\$114.55	3.56%	\$104.06	

8/31/2016	-4.89%	-5.61%	-3.75%	-3.80%	-4.94%	-4.60%	\$109.28	-0.12%	\$103.93
9/30/2016	3.05%	2.40%	-0.41%	0.59%	0.67%	1.26%	\$110.66	-0.12%	\$103.81
10/31/2016	6.52%	-0.25%	1.02%	2.18%	2.36%	2.37%	\$113.27	-1.94%	\$101.79
11/30/2016	2.73%	-0.22%	7.23%	6.82%	4.88%	4.29%	\$118.13	3.42%	\$105.28
12/31/2016	-0.87%	-5.19%	-1.90%	-3.64%	-1.42%	-2.60%	\$115.06	1.82%	\$107.19
1/31/2017	7.88%	7.05%	4.95%	7.65%	5.12%	6.53%	\$122.57	1.79%	\$109.11
2/28/2017	1.86%	4.81%	4.51%	4.33%	3.14%	3.73%	\$127.14	3.72%	\$113.17
3/31/2017	6.91%	7.41%	2.61%	1.95%	2.07%	4.19%	\$132.47	-0.04%	\$113.12
4/30/2017	5.61%	7.03%	0.95%	0.75%	1.24%	3.12%	\$136.60	0.91%	\$114.15
5/31/2017	2.91%	3.12%	2.46%	1.55%	1.94%	2.40%	\$139.87	1.16%	\$115.48
6/30/2017	2.16%	1.48%	0.24%	-0.15%	0.42%	0.83%	\$141.03	0.48%	\$116.03
7/31/2017	7.05%	4.89%	4.59%	5.22%	4.84%	5.32%	\$148.53	1.93%	\$118.27
8/31/2017	5.34%	5.67%	4.59%	3.86%	5.05%	4.90%	\$155.81	0.05%	\$118.33
9/30/2017	1.40%	3.13%	0.52%	2.13%	2.60%	1.96%	\$158.86	1.93%	\$120.61
10/31/2017	4.69%	2.89%	4.25%	4.99%	3.55%	4.07%	\$165.33	2.22%	\$123.29
11/30/2017	5.60%	2.01%	1.28%	4.22%	3.78%	3.38%	\$170.91	2.81%	\$126.76
12/31/2017	-4.20%	-4.70%	-3.45%	-2.91%	-2.12%	-3.48%	\$164.97	0.98%	\$128.00
1/31/2018	10.68%	8.47%	8.99%	10.56%	8.66%	9.47%	\$180.60	5.62%	\$135.19
2/28/2018	8.59%	-0.14%	7.95%	9.50%	7.02%	6.58%	\$192.49	-3.89%	\$129.93
3/31/2018	-4.39%	-1.85%	-2.87%	-4.04%	-2.31%	-3.09%	\$186.54	-2.69%	\$126.44
4/30/2018	2.17%	5.84%	0.62%	0.17%	-0.03%	1.75%	\$189.81	0.27%	\$126.78
5/31/2018	5.36%	5.86%	3.72%	5.06%	6.98%	5.40%	\$200.05	2.16%	\$129.52
6/30/2018	-4.84%	-1.71%	-3.96%	-3.22%	-4.10%	-3.57%	\$192.92	0.48%	\$130.14
7/31/2018	-0.93%	-2.45%	1.74%	0.91%	2.56%	0.37%	\$193.63	3.60%	\$134.82
8/31/2018	3.07%	-0.45%	-2.21%	-1.88%	-1.72%	-0.64%	\$192.39	3.03%	\$138.91
9/30/2018	-4.31%	-3.47%	-1.96%	-2.28%	-1.56%	-2.72%	\$187.16	0.43%	\$139.51
10/31/2018	-8.97%	-6.43%	-8.36%	-7.85%	-5.68%	-7.46%	\$173.21	-6.94%	\$129.82
11/30/2018	5.30%	1.59%	2.04%	3.42%	2.03%	2.88%	\$178.19	1.79%	\$132.15
12/31/2018	-6.89%	-8.27%	-6.79%	-6.10%	-6.81%	-6.97%	\$165.76	-9.18%	\$120.02
1/31/2019	14.87%	14.34%	11.86%	10.37%	11.18%	12.52%	\$186.52	7.87%	\$129.46
2/28/2019	12.79%	13.70%	10.51%	9.81%	9.28%	11.22%	\$207.45	2.97%	\$133.31
3/31/2019	-2.17%	-0.97%	-0.70%	-0.50%	-1.19%	-1.11%	\$205.15	1.79%	\$135.69
4/30/2019	-0.09%	-1.24%	-1.25%	0.19%	-1.28%	-0.73%	\$203.65	3.93%	\$141.03
5/31/2019	-16.47%	-13.62%	-13.71%	-13.61%	-9.88%	-13.46%	\$176.24	-6.58%	\$131.75
6/30/2019	9.60%	2.84%	4.98%	7.77%	5.42%	6.12%	\$187.03	6.89%	\$140.82
7/31/2019	-2.20%	-2.86%	-0.02%	-1.10%	-2.49%	-1.73%	\$183.79	1.31%	\$142.67
8/31/2019	-2.21%	-0.56%	-8.42%	-2.88%	-4.46%	-3.71%	\$176.98	-1.81%	\$140.09
9/30/2019	-10.35%	-8.29%	-8.62%	-11.82%	-8.66%	-9.55%	\$160.08	1.72%	\$142.50
10/31/2019	4.98%	2.94%	6.06%	4.78%	5.50%	4.85%	\$167.85	2.04%	\$145.40
11/30/2019	5.48%	1.57%	7.08%	2.65%	4.11%	4.18%	\$174.86	3.40%	\$150.35
12/31/2019	-1.06%	2.81%	4.78%	4.04%	5.11%	3.14%	\$180.34	2.86%	\$154.65
1/31/2020	4.62%	5.87%	6.93%	7.40%	7.46%	6.46%	\$191.98	-0.16%	\$154.40
2/29/2020	-2.63%	-2.83%	-1.18%	-2.10%	-1.92%	-2.13%	\$187.89	-8.41%	\$141.41
3/31/2020	-20.54%	-25.84%	-25.54%	-14.97%	-25.08%	-22.39%	\$145.82	-12.51%	\$123.72
4/30/2020	28.25%	26.14%	26.60%	20.02%	23.79%	24.96%	\$182.21	12.68%	\$139.41
5/31/2020	12.17%	10.55%	9.61%	8.91%	10.83%	10.41%	\$201.19	4.53%	\$145.73
6/30/2020	5.64%	5.13%	6.26%	1.54%	5.98%	4.91%	\$211.06	1.84%	\$148.41
7/31/2020	9.04%	6.93%	8.51%	7.40%	7.46%	7.87%	\$227.67	5.51%	\$156.59
8/31/2020	3.19%	6.78%	6.10%	4.61%	4.47%	5.03%	\$239.12	7.01%	\$167.56
9/30/2020	0.03%	-4.06%	-2.88%	-2.95%	0.42%	-1.89%	\$234.61	-3.92%	\$160.99
10/31/2020	1.81%	1.00%	-1.18%	0.08%	-1.06%	0.13%	\$234.91	-2.77%	\$156.53
11/30/2020	8.80%	12.33%	16.16%	9.11%	11.60%	11.60%	\$262.16	10.75%	\$173.36
12/31/2020	12.63%	15.90%	19.74%	16.90%	13.41%	15.72%	\$303.36	3.71%	\$179.79
1/31/2021	-0.89%	2.55%	6.87%	7.30%	3.54%	3.87%	\$315.12	-1.11%	\$177.80
2/28/2021	7.83%	9.06%	7.49%	9.59%	11.45%	9.08%	\$343.74	2.61%	\$182.44
3/31/2021	-4.78%	-3.25%	-2.63%	-2.40%	-0.92%	-2.80%	\$334.13	4.24%	\$190.17

